HealthEquity®

TAX SAVINGS. HEALTH SAVINGS. WOW SAVINGS.

Take control of your health and grow your money. See the power of an HSA-qualified health plan combined with a HealthEquity HSA.

SAVE ON PREMIUMS

When it comes to choosing a healthcare plan, you really have one decision to make: High premium or low premium?

Health Savings Account (HSA)-qualified health plans (sometimes called high-deductible or consumer choice health plans) offer the lowest premiums, enabling you to unlock immediate savings. The difference could be thousands of dollars every year.

KEEP YOUR PREMIUM SAVINGS

Healthcare premium payments disappear forever. But you can use your HealthEquity HSA to keep that money instead.

Choose a low premium health plan. Then just put the extra money you would have paid toward traditional premiums into your HSA. Voila! Long-term health savings.

Want to go bigger? Don't forget IRS annual contribution limits.

	Individual Plan	Family Plan
2021	**$3,600**	**$7,200**
2022	**$3,650**	**$7,300**
Members 55+ can contribute an **extra $1,000**		

You have until the annual tax-filing deadline to max your contributions for the previous tax year.

MAXIMIZE TAX SAVINGS

Every dollar you contribute pre-tax to your HSA reduces your annual taxable income.

Plus, you automatically earn tax-free interest on your money. Anytime healthcare expenses come up just pay from your HSA and you're good to go. You never pay taxes or penalties when you use HSA dollars for qualified medical expenses.

See the savings for yourself

Try our plan comparison tool to see how much an HSA-qualified health plan will save you this year.

Visit CompareMyHSA.com

HSA dollars are yours to keep

Unlike flexible spending accounts (FSA), you never lose your HSA dollars. Money in your account rolls over year after year, even if you change health plans or employers.

Spend smarter

HSAs cover thousands of qualified medical expenses, including doctor visits and over-the-counter medications. See a full list of eligible expenses.

Visit HealthEquity.com/QME

HSA triple-tax advantage[1]

1. Make tax-deductible contributions
2. Grow tax-free earnings
3. Enjoy tax-free distribution[2]

ACCELERATE LONG-TERM SAVINGS

So now you're saving on premiums, building health savings and also saving big on taxes. What's next?

Add some sizzle to your savings by investing in low-cost mutual funds.[3] It's easier than ever to invest. Just log into your account and a helpful step-by-step tutorial will walk you through the process. Do it yourself or let intelligent technologies do the work.

ADVISOR
powered by: HealthEquity ADVISORS, LLC

Savers have access to two powerful advisory tools brought to you by HealthEquity Advisors, LLC™

GPS

Tap into algorithm-based guidance and recommendations

GPS suggests investment options based on age, investment objectives, investment experience and more. This option gives members the opportunity to ultimately select their own investments based on targeted advice.

AUTOPILOT

Let intelligent technologies manage your entire portfolio

Member inputs create a risk profile, then **AutoPilot** will automatically rebalance member portfolios based on specified factors. **AutoPilot** empowers even the most inexperienced members to invest confidently.

Be retirement ready

Your HealthEquity HSA works to compliment your 401(k). After you're 65, you can distribute HSA dollars for any expense—you'll just need to pay ordinary income taxes. Of course, if you use that money for qualified medical expenses, you never pay taxes at all.[4]

It's not just an HSA—it's your nest egg.

CONNECTING HEALTH AND WEALTH

Maybe you've had an HSA before, but you've never had an HSA like this.

Get support 24/7

Call us day or night. Our US-based service team measures success by problems solved. We'll do whatever it takes.

Say goodbye to hassle

Log in and manage everything via our simple mobile app.[5] Want to submit a claim? Easy. Just snap a photo and you're on your way.

Be inspired

Check out our vast library of webinars, tutorials, videos, calculators, and more. You'll find tips and tricks to make the most of your HSA.

Join five million+ health savers

For nearly two decades we've empowered some of the biggest companies in the world—and the smartest savers on the block.

Enroll today. Talk to your benefits team.

866.735.8195 | HealthEquity.com/Learn

[1] HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax deductible with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

[2] For qualified medical expenses

[3] Investments are subject to risk, including the possible loss of the principal invested and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. HSA holders may select mutual funds for investment through the HealthEquity investment platform but HealthEquity, Inc. does not provide investment advice. HealthEquity Advisors, LLC, a wholly owned subsidiary of HealthEquity, Inc. and an SEC-registered investment adviser, provides web-based investment advice to HSA holders that subscribe for its services (minimum thresholds and additional fees apply). Registration does not imply endorsement by any state or agency and does not imply a level of skill, education, or training. Investing may not be suitable for everyone. You should carefully consider the investment objectives, risks, charges and expenses of any mutual fund before investing. A prospectus and, if available, a summary prospectus containing this and other important information can be obtained by visiting the fund sponsor's website. Please read the prospectus carefully before investing.

[4] After age 65, if you withdraw funds for any purpose other than qualified medical expenses, you will be subject to income taxes. Funds withdrawn for qualified medical expenses will remain tax-free.

[5] Accounts must be activated via the HealthEquity website in order to use the mobile app.

HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life changing decisions.

HealthEquity® | HSA

HEALTH SAVINGS ACCOUNT

HSAs are tax-advantaged member-owned accounts that let you save pre-tax[1] dollars for future qualified medical expenses (QME). You can only contribute to an HSA if you're enrolled in a qualified health plan.

- No 'use-it-or-lose-it', keep your HSA forever
- Create a healthcare emergency safety net
- Invest[2] your HSA tax-free, like a 401(k)

Annual tax saving potential[3]

(when you contribute the max)

$2,190	$1,095
Family plan	Individual plan

2022 IRS Contribution Limits	
$7,300 Family plan	$3,650 Individual plan
Members 55+ can contribute an extra $1,000	

Expect remarkable.

- Mobile-optimized[4] account management, with easy claims and reimbursement
- Step-by-step on-screen tutorials in the member dashboard
- Help Center with comprehensive user guides and how-to articles
- 24/7 call or chat with our 100% US-based Member Services team

866.735.8195 | HealthEquity.com/learn

Save big on thousands of qualified medical expenses, including:

Pain relievers | Doctor visits | Dental cleaning | Sleep aids | Eyeglasses/contacts | Cold/cough medicine | Chiropractic care | Insulin testing supplies

See the full list at **HealthEquity.com/qme**

HealthEquity does not provide legal, tax or financial advice. Always consult a professional when making life-changing decisions. | [1]HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax-deductible with very few exceptions. Please consult a tax advisor regarding your state's specific rules. | [2]Investments are subject to risk, including the possible loss of the principal invested, and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. Investing through the HealthEquity investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement. Investing may not be suitable for everyone and before making any investments, review the fund's prospectus. | [3]Estimated savings are based on an assumed combined federal and state income tax bracket of 30%. Actual savings will depend on your taxable income and tax status. | [4]Accounts must be activated via the HealthEquity website in order to use the mobile app. | OE_HSA_1-pager_May_2021

HealthEquity

10 HSA MYTHS, DEBUNKED

From tax savings to retirement savings to health savings, here's the truth about Health Savings Accounts.

Connecting Health and Wealth

MYTH 1

HSAs are too complicated.

REALITY

If you can manage a traditional checking or savings account, you can use an HSA.

Health Savings Accounts (HSAs) work just like traditional savings accounts but confer several tax advantages that your savings account doesn't provide. And just like checking accounts, an HSA uses a debit card that you can use to pay for qualified medical expenses.[1]

[1] HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax-deductible with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

How do I get started?

Become an HSA health saver in just three easy steps.

1. Enroll in an HSA-qualified health plan

Choose a health plan through your employer or via the Affordable Care Act state exchanges.

2. Activate your HSA online

Your employer may partner with an HSA administrator. But you can choose any administrator you want.

3. Set up payroll contributions or make regular contributions on your own.

You can't use an HSA if it's not funded, so make sure to add money to your HSA!

MYTH 2

If I don’t spend my HSA money, I lose it at the end of the year.

HSA	FSA
HSA-qualified health plan	Traditional health plan
Lower premiums	Higher premiums
Higher deductibles	Lower deductibles
Investable	Not investable
Funds never expire	Funds expire

REALITY

HSA funds *never* expire.

Unlike Flexible Spending Account (FSA) funds, you keep your HSA dollars forever, even if you change employers, health plans, or retire.

The HSA is a powerful long-term savings vehicle.

Create a nest egg to pay for healthcare expenses in retirement

Invest your HSA money to enjoy potential tax-free growth[2]

Designate a beneficiary for your HSA and gift the account to your heirs

[2] Investments made available to HSA holders are subject to risk, including the possible loss of the principal invested, and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. Investing through the HealthEquity investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement. You should carefully consider the investment objectives, risks, charges and expenses of any mutual fund before investing. A prospectus and, if available, a summary prospectus containing this and other important information can be obtained by visiting the Vanguard website at vanguard.com. Please read the prospectus carefully before investing. Consult your advisor or the IRS with any questions regarding investments or on filing your tax return.

MYTH 3

If I change jobs, I'll lose my HSA funds.

REALITY

HSAs are member-owned accounts—and your funds stay with you.

Unlike FSAs, which are employer-owned accounts, an HSA is your account to keep forever—regardless of whether you change jobs or retire. A real advantage of an HSA is that employer contributions are yours immediately. Contrast that to retirement accounts, which sometimes take years to vest employer contributions.

Become a savvy healthcare consumer

Choose generics

Generic medications can cost 20 to 70 percent less than branded medications.[3]

Consider urgent care

Emergency room visits can cost significantly more than urgent care.[4] Unless it's a life-threatening event, consider urgent care instead.

Comparison shop

Whether you need a simple procedure or even major surgery, be sure to get prices from several healthcare providers.

[3] Federal Trade Commission, 2020: Consumer.ftc.gov/articles/0063-generic-drugs-and-low-cost-prescriptions

[4] Debt.Org, 2020: Debt.org/medical/emergency-room-urgent-care-costs/

MYTH 4

The HSA is a spending account, not a savings account.

REALITY

The HSA's triple-tax advantage empowers you to accelerate long-term health savings.

First, you save when you spend. Because you use tax-deductible contributions to pay for qualified medical expenses, your annual HSA tax savings can add up fast.

Second, you can invest your HSA funds and enjoy tax-free account growth. This is the real power of the HSA and what makes it the ultimate long-term health savings account.

Let your contributions and tax savings potentially compound year after year into retirement—and beyond.

HSA triple-tax savings

Make pre-tax payroll contributions

Invest HSA funds tax-free

Take tax-free distributions for qualified medical expenses

MYTH 5

REALITY

HSAs are only for healthy people.

Members with chronic medical conditions can significantly benefit from annual HSA tax and retirement savings.

Many people calculate their healthcare costs principally based on annual health plan deductibles. They see that high-deductible health plans (HDHPs) require more out-of-pocket spending before insurance kicks in. And if you have comparatively high expected healthcare costs, it seems logical to prefer the health plan that covers more costs with less out-of-pocket expenses.

But this calculation is limited for three reasons.

Three reasons HSAs are potentially advantageous for persons with chronic medical conditions

1. Many HDHPs cover 100% of the costs after you reach your deductible. By contrast, many traditional health plans still require cost-sharing and copays (albeit at a reduced rate) even after the deductible.

2. Deductible comparisons don't account for the potential annual tax savings associated with pre-tax HSA contributions. If you have a lot of planned healthcare expenses, that tax savings can make a significant difference.

3. Persons with chronic healthcare conditions will need a way to pay for healthcare expenses in retirement also. HSAs empower long-term retirement health savings that let you spend money tax-free on qualified medical expenses. By contrast, funds in your 401(k) will always be taxed as ordinary income.[5]

[5] After age 65, if you withdraw funds for any purpose other than qualified medical expenses, you will be subject to income taxes. Funds withdrawn for qualified medical expenses will remain tax-free.

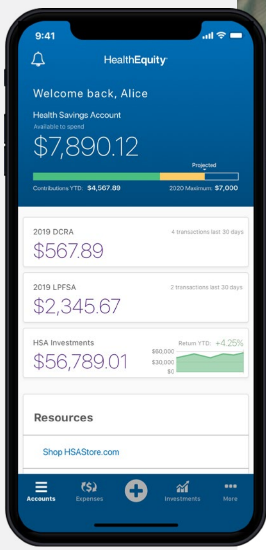
Why choose HealthEquity?

100% US-based 24/7 Member Services

Award-winning mobile app[6]

Easy account management

Fast payments and reimbursement



MYTH 6

HSAs are only available through your employer.

REALITY

Anyone who is enrolled in an HSA-qualified health plan can open an HSA.

Because HSAs are member-owned accounts, you don't have to rely on your employer to access an HSA. Unlike FSAs, anyone can open—and contribute to—an HSA, provided they are enrolled in a qualifying health plan.

Most employers that offer an HSA work with a preferred administrator. However, members are at liberty to open an HSA with any administrator they want. Just be aware you could lose the ability to make pre-tax payroll contributions (though tax-deductible contributions are always available).

[6] Accounts must be activated via the HealthEquity website in order to use the mobile app.

MYTH 7

I'm too young or old to benefit from an HSA.

REALITY

HSAs bring significant advantages to members of all ages.

Our younger members love their HSA because it lets them set aside a second nest-egg for healthcare expenses in retirement. Because most young people don't have a lot of healthcare expenses today, they can stash the money away for long-term needs tomorrow.

Our wiser, more senior members also love their HSA because it empowers them to catch up on their retirement savings. Members love the fact that HSAs enable tax-free spending in retirement (when used for qualified medical expenses).

Best of all, the IRS allows members 55 and older to make $1,000 additional annual catch-up contributions.

HSA vs 401(k)

Both accounts let you make pre-tax contributions and grow tax-free earnings. But only an HSA lets you take tax-free distributions for qualified medical expenses. After age 65 you can use your health savings account for any expense, you'll simply pay ordinary income taxes—just like a 401(k).

401(k)	vs HSA
FICA taxed contributions	100% tax-deductible contributions
Tax-free earnings	Tax-free earnings
Medical expenses taxed as ordinary income	Tax-free distribution for qualified medical expenses
Regular expenses taxed as ordinary income	Regular expenses taxed as ordinary income (after age 65)
Minimum distributions required	No required minimum distributions

MYTH 8

You can't contribute to your HSA after age 65.

REALITY

Anyone at any age can contribute to an HSA, provided they're enrolled in an HSA-qualified health plan.

Because Medicare is not an HSA-qualified health plan, you cannot enroll in Medicare and contribute to an HSA. Since most people become eligible for Medicare when they turn 65, they assume the age cutoff for HSA contributions is 65 also.

But you can get your own HSA-qualified health plan directly from plan providers and continue to make HSA contributions as long as you want, provided you do not enroll in Medicare.

MYTH 9

HSAs are too expensive and only work for wealthy people.

REALITY

HSAs empower families at all income levels to put more money in their pocket and stretch every dollar further.

HSA-qualified health plans usually confer significant premium savings. Then, whatever you don't spend on annual health insurance premiums can be put away for a future healthcare emergency.

HSAs also let you use pre-tax contributions to pay for qualified medical expenses. When it comes to healthcare spending, your HSA works very much like an FSA. The difference is that HSAs also give you added flexibility to save funds that you don't spend in a plan year.

Save big on thousands of qualified medical expenses, including:

- Pain relievers
- Doctor visits
- Dental cleaning
- Sleep aids
- Eyeglasses/contacts
- Cold/cough medicine
- Chiropractic care
- Insulin testing supplies

MYTH 10

REALITY

HSA contributions don't grow.

HSAs enjoy tax-free investment growth, year after year.

One of the biggest differences between FSAs and HSAs is that you can invest your HSA funds into mutual funds—just like you can with a 401(k). Once invested, any potential earnings grow tax-free. Tax-free earnings can supercharge your long-term health savings.

Your retirement engine

Unlike other account types, an HSA lets you invest money to potentially build the ultimate retirement nest egg. To get you there, HealthEquity offers a powerful lineup of low-cost Vanguard mutual funds.[7] Choose from index funds or target date funds.

[7] Investments made available to HSA holders are subject to risk, including the possible loss of the principal invested, and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. Investing through the HealthEquity investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement. You should carefully consider the investment objectives, risks, charges and expenses of any mutual fund before investing. A prospectus and, if available, a summary prospectus containing this and other important information can be obtained by visiting the Vanguard website at vanguard.com. Please read the prospectus carefully before investing. Consult your advisor or the IRS with any questions regarding investments or on filing your tax return.

HealthEquity

HSA YOUR WAY

Don't let HSA myths hold you back from realizing your health, wellness, and financial goals. HSAs are designed to empower every American—at any income level—to connect health and wealth. Join the movement. Enroll today!

ANNUAL TAX SAVING POTENTIAL[8]

(when you contribute the max)

$2,190	$1,095
Family plan	Individual plan

2022 IRS Contribution Limits

$7,300	$3,650
Family plan	Individual plan

Members 55+ can contribute an extra $1,000

Questions? We're here for you 24/7
866.346.5800 | my.HealthEquity.com

[8] Estimated savings are based on an assumed combined federal and state income tax bracket of 30%. Actual savings will depend on your taxable income and tax status.

HealthEquity®

HSA INVESTMENT GUIDE

Use your HSA to build the ultimate retirement nest egg

Connecting Health and Wealth

PLANNING FOR HEALTHCARE COSTS IN RETIREMENT

Picture your retirement. What comes to mind? Maybe you envision lazy afternoons with your grandkids or lots of traveling, boating, golfing, RVing, and all the other fun stuff.

But think beyond the day to day: Retirement will also entail significant healthcare expenses. In fact, recent estimates show the average couple could need up to $270,000[1] to cover out-of-pocket medical expenses in retirement.

Medicare isn't free. It has premiums just like your health insurance today. Prescriptions tend to cost more in retirement too. The irony is that healthy couples will need to absorb even more costs, as longer life expectancy translates into more healthcare spending.

Bottom line: You can't plan for retirement without also planning for your healthcare. That's why more Americans than ever are investing in their Health Savings Account (HSA) to build long-term retirement and healthcare savings.

Only an HSA delivers a triple-tax advantage[2]

- Make pre-tax contributions
- Grow tax-free earnings
- Enjoy tax-free distribution for qualified medical expenses

Taken together, this is a recipe for potential long-term growth and significant tax savings compared to other retirement account options.

[1] Based on median prescription drug expenses. Source: Employee Benefit Research Institute 2020: https://www.ebri.org/content/a-bit-of-good-news-during-the-pandemic-savings-medicare-beneficiaries-need-for-health-expenses-decrease-in-2020

[2] HSAs are never taxed at a federal income tax level when used appropriately for qualified medical expenses. Also, most states recognize HSA funds as tax-deductible with very few exceptions. Please consult a tax advisor regarding your state's specific rules.

COMPARE HSA TO 401(k)

When it comes to retirement, everyone talks about the 401(k). But your HSA is one of the best retirement accounts available. Not only can you invest your HSA[3] and potentially capitalize on tax-free growth, but your HSA also delivers powerful tax advantages you can't find anywhere else.

Table 1. HSA vs 401(k)

	HSA	401(k)
Assets	✔ Investable	✔ Investable
Contributions	✔ Not taxed	✘ FICA taxed
Earnings	✔ Not taxed	✔ Not taxed
Distribution for qualified medical expenses	✔ Not taxed	✘ Taxed (as ordinary income)
Distribution for non-qualified medical expenses	✘ Taxed (as ordinary income after age 65)	✘ Taxed (as ordinary income after age 59-1/2)
Required minimum distribution	✔ Never	✘ Yes (Age 72)

As you can see, your HSA brings all the tax efficiency of a 401(k) along with several extra bonuses. For example, 401(k) contributions are subject to 7.65% FICA payroll taxes, while HSA contributions are not. So, HSA contributions go further than 401(k) contributions and can help you save aster. In addition, HSAs do not have required minimum distributions. Plus, members age 65 and older can take taxable HSA distributions for any expense—just like a 401(k). And, of course, distributions are always tax-free when used for qualified medical expenses.[4]

Considering how much you're likely to spend on healthcare in retirement, those advantages can translate into huge savings. Here's an example based on a modest 22 percent effective tax rate.

Table 2. Spending Power in Retirement

	HSA	401(k)
Balance (at age 60)	**$300,000**	**$300,000**
Spending power (distributions are not taxed)	**$300,000** (distributions are not taxed)	**$234,000** (distributions are taxed)

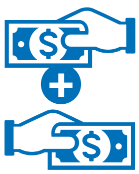
HSA SAVINGS (versus 401k) = $66,000

[3] Investments made available to HSA holders are subject to risk, including the possible loss of the principal invested, and are not FDIC or NCUA insured, or guaranteed by HealthEquity, Inc. Investing through the HealthEquity investment platform is subject to the terms and conditions of the Health Savings Account Custodial Agreement and any applicable investment supplement. You should carefully consider the investment objectives, risks, charges and expenses of any mutual fund before investing. A prospectus and, if available, a summary prospectus containing this and other important information can be obtained by visiting the Vanguard website at vanguard.com. Please read the prospectus carefully before investing. Consult your advisor or the IRS with any questions regarding investments or on filing your tax return.

[4] After age 65, if you withdraw funds for any purpose other than qualified medical expenses, you will be subject to income taxes. Funds withdrawn for qualified medical expenses will remain tax-free.

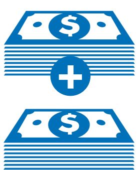
OPTIMIZE YOUR RETIREMENT SAVINGS STRATEGY

Given that a significant portion of retirement spending will go toward healthcare costs, it is not ideal to use a 401(k) as your sole retirement savings vehicle. An HSA offers much more flexibility and empowers you to pay for qualified medical expenses in retirement—in many instances, tax-free. Therefore, in most cases, it is prudent to use a 401(k) in conjunction with an HSA. For many people, an effective contribution strategy could follow these steps.



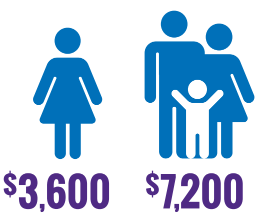
1 MAX OUT THE EMPLOYER HSA MATCH

Many organizations offer an annual seed contribution. Other organizations offer an ongoing HSA contribution match. Usually the match is dollar-for-dollar up to a specified limit. Given the short- and long-term flexibility associated with your HSA, it's important to capture this match first. Don't leave free HSA money on the table!



2 MAX OUT THE EMPLOYER 401(k) MATCH

Commonly, employers match fifty cents on the dollar up to six percent of employee income. Other match plans go dollar for dollar up to three percent. Regardless of the approach, an employer 401(k) match represents real income that should also be captured if available.



3 CONTRIBUTE THE HSA MAX

The HSA contribution limits for 2022 are $3,650 for individuals and $7,300 for families. Members 55+ can contribute an additional $1000 beyond these limits. In most cases, it may be advantageous to maximize contributions to your HSA before maxing out your 401(k). FICA savings alone often justify prioritizing the HSA.

4 MAX OUT YOUR401(k)

After maxing HSA contributions, then contribute additional money to a 401(k). Maxing contributions to both your HSA and retirement accounts should help you build a nest egg your future self will appreciate.

There are some members, however, for whom this strategy may not be ideal. Consider that HSA dollars cover myriad over-the-counter medicines, including cough syrup, pain relievers and even menstrual care products. If inclined to regularly use the HSA for such routine purchases, then a different long-term savings strategy should be considered. It's difficult to save for retirement if you're regularly dipping into your HSA for routine spending. For some people, the 401(k) early distribution penalty serves to create the necessary savings discipline.

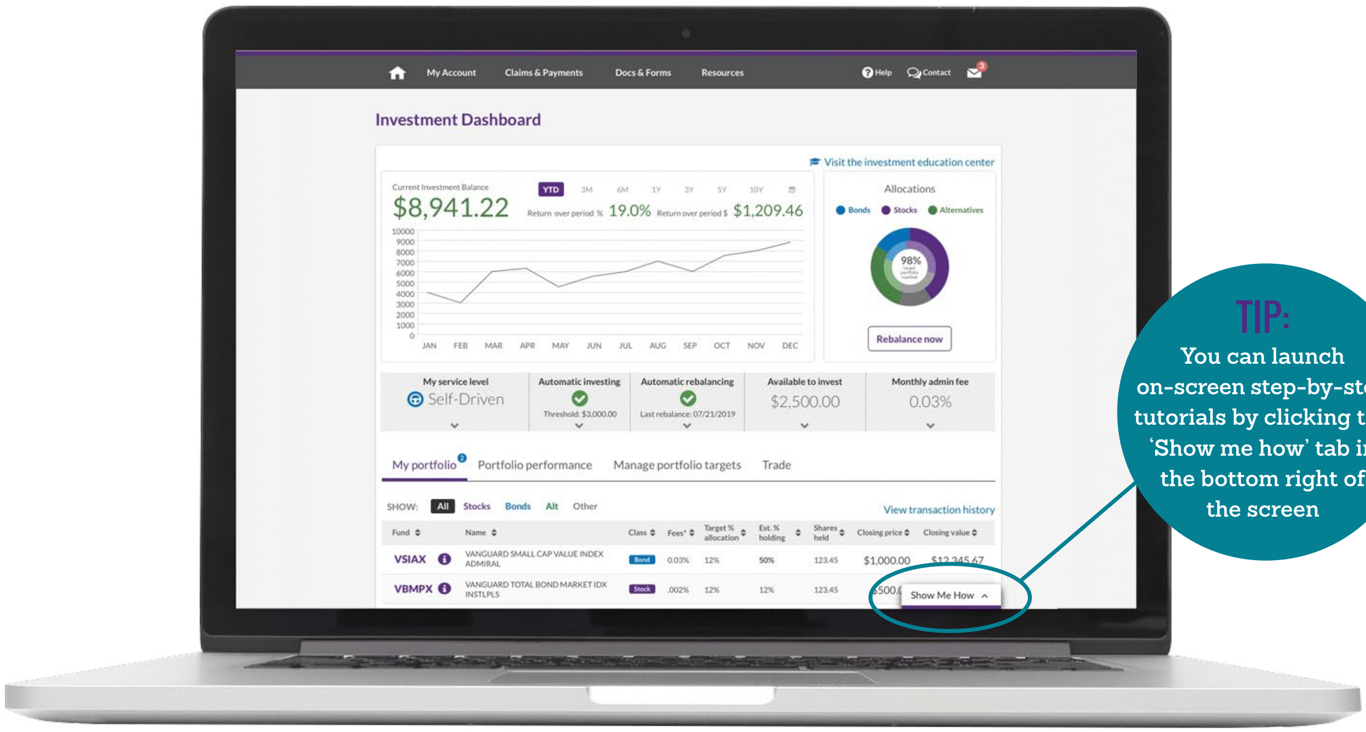
GETTING STARTED: HSA INVESTMENT DESKTOP

HealthEquity makes it easy to invest your HSA dollars. Here's how to access the HSA Investment Desktop:

1. Log into your HealthEquity member account
2. Hover over 'My Account' in the navigation bar
3. Select 'Investments' from the dropdown menu

Once inside, you have several options to choose and manage your investments.

- View portfolio performance and allocation
- Set portfolio targets
- Research fund options and historical performance
- Buy, sell and trade funds
- Automatically reinvest earnings and rebalance investments



TIP:

You can launch on-screen step-by-step tutorials by clicking the 'Show me how' tab in the bottom right of the screen

INVEST IN OUR LINEUP OF 23 LOW-COST VANGUARD FUNDS

Vanguard is the largest provider of mutual funds in the world and has more than 6 trillion dollars in assets under management.[5] Each of the funds we offer carries a comparatively low expense ratio (an expense ratio expresses the percentage of assets deducted each fiscal year for fund expenses). In addition, most of the funds we offer are rated 4- and 5-star by Morningstar,[6] an industry-leading research and advisory firm. Be confident that no matter your selection, you'll be in investing in high-quality funds.

Vanguard fund	Symbol	Morningstar (Mstar) category	Mstar rating	Expense ratio
Bonds				
Short Term Idx Adm	VBIRX	Intermediate-Term Bond	★★★	0.07
Total Bond Market Idx InstPls	VBMPX	Intermediate-Term Bond	★★★	0.03
Total Intl Bond Idx Adm	VTABX	World Bond	★★★	0.11
Inflation-Protected Secs I	VIPIX	TIPS	★★★★	0.07
Short-Term Infl-Prot Sec Idx Adm	VTAPX	TIPS	★★	0.06
Stocks				
Growth Index I	VIGIX	Large Growth	★★★★	0.04
Institutional Index Instl P1	VIIIX	Large Growth	★★★★★	0.02
Value Idx Adm	VVIAX	Large Blend	★★★★	0.05
Extended Market Idx InstlPlus	VEMPX	Mid-Cap Value	★★★	0.04
Mid-Cap Value Idx Adm	VMVAX	Mid-Cap Blend	★★★★	0.07
Small Cap Index Adm	VSMAX	Small Blend	★★★★★	0.05
Small Cap Value Idx Adm	VSIAX	Small Blend	★★★★	0.07
Total Intl Stock Indx InstlPls	VTPSX	Foreign Large Blend	★★★★	0.07
Emerging Markets Stock Idx I	VEMIX	Diversified Emerging Mkts	★★★	0.10
Other				
REIT Index I	VGSNX	Real Estate	★★★★	0.10
Materials Index Adm	VMIAX	Natural Resources	★★★★	0.10
Wellesley® Income Admiral™	VWIAX	Balanced Allocation	★★★★★	0.16
Target Date Funds				
Target Retirement 2020 Inv	VTWNX	Target Date 2016-2020	★★★★	0.13
Target Retirement 2030 Inv	VTHRX	Target Date 2026-2030	★★★★	0.14
Target Retirement 2040 Inv	VFORX	Target Date 2036-2040	★★★★	0.14
Target Retirement 2050 Inv	VFIFX	Target Date 2046-2050	★★★★	0.15
Target Retirement 2060 Inv	VTTSX	Target Date 2051-	★★★	0.15
Retirement Income Inv	VTINX	Retirement Income	★★★★	0.12

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[6] As of Q2 2021.

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